



NOTICE OF DECISION TO SELL REAL ESTATE

For Right of First Refusal

Prepared by: Agent _____
Broker _____

Phone _____
Email _____

DATE: _____, 20_____, at _____, California.

TO: _____

Items left blank or unchecked are not applicable.

FACTS:

1. You hold the right to purchase real estate under a right of first refusal agreement
 - 1.1 dated _____, 20_____, at _____, California,
 - 1.2 entered into by _____, as the _____, and
 - 1.3 _____, as the _____.
2. The real estate which is the subject of the right of first refusal to buy is referred to as _____.
3. The undersigned Owner of this real estate has:
 - 3.1 ☐ decided to sell the real estate for the price of \$_____ on the following terms:

_____.
 - 3.2 ☐ entered into an agreement to sell the property on the price and terms contained in a purchase agreement dated _____, 20_____, at _____, California, between the undersigned as Seller and _____, as Buyer(s), a copy of which is attached to this notice.

NOTICE:

4. This is notice of your right to buy the above referenced real estate.
5. You now have an option under your Right of First Refusal agreement to purchase the above referenced property which commenced to run on your receipt of this notice and will expire at the end of _____ days after the date you received this notice.
 - 5.1 You may exercise this option prior to its expiration by
 - a. indicating in writing your election to purchase the property for the price and on the terms stated above; and
 - b. delivering your written exercise of the option to buy to the undersigned at the following address:
Owner's name _____
Address _____
Phone _____

Date: _____, 20_____

Owner's name: _____

Signature: _____

Owner's name: _____

Signature: _____